Press release

**Rabbalshede Kraft and Modvion enters new collaboration**

Rabbalshede Kraft, a leading wind project developer in the Nordics, has signed a letter of intent regarding 10 of Modvion’s modular wind power towers made of laminated wood, for their planned wind farm in Fägremo, Töreboda municipality. Given a successful collaboration, Modvion could potentially deliver towers to Rabbalshede Kraft to an estimated value of SEK 500–900 million over the 5 years to follow.

“In the Fägremo park we have applied to build turbines with a total height of 240 m. By using modular Modvion towers in wood, we avoid logistical difficulties, reduce weight and approach completely carbon-neutral wind power. It is also a gratifying aspect that the manufacturing can be done so close to the park, in Töreboda, which adds additional value to the project”, says Peter Wesslau, CEO Rabbalshede Kraft AB.

“Steel is stronger than wood per volume, but our glulam wood is 55% stronger than steel per kilogram. The taller we build the more positive is the weight reduction. Further, replacing steel with wood reduces CO2-emissions. We’re very happy to announce this collaboration with Rabbalshede Kraft. They hold extensive project development experience and focus on innovative technical solution” says Otto Lundmand, CEO Modvion AB.

Rabbalshede Kraft and Modvion are already working together to build the first commercial power plant using the innovative tower technology and the new collaboration is a natural continuation.

**Modvion** develop demanding structures made of laminated wood; nature’s carbon fiber for large scale constructions. The solutions enable major cuts of carbon dioxide emissions by replacing steel and concrete.

Modvion’s modular towers made of laminated wood enables reduces costs for wind power. The modular design makes high-altitude wind power cost efficient, minimize weight, and gives net zero emissions of CO2. The intention is to continue the manufacturing partnership with Moelven Töreboda.

**Rabbalshede Kraft** is a leading and long-term operator in renewable energy in the Nordic region. Since the company’s start in 2005, we have invested almost 3 billion SEK in wind power.

We plan, build and own land-based wind farms that we sell or manage. Electricity is sold on the open electricity market, Nord Pool, or directly to individual customers under long-term power purchase agreements.

Our extensive asset management experience has earned us the trust of managing other parties’ wind turbines. We apply a personal, proactive and professional approach that boosts the technical and economic life of wind turbines. We are an independent public limited company certified in accordance with ISO 9001 and ISO 14001.

**For additional information please contact:**

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